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FEDERAL RESERVE BANK OF NEW YORK

# DIRECTORY

March 1962



SECOND FEDERAL RESERVE DISTRICT

**Head Office • 33 Liberty Street**  
Federal Reserve P. O. Station  
New York 45, N. Y.

212-RE 2-5700

**Branch • 160 Delaware Avenue**  
Buffalo 5, N. Y.

716-TL 4-7562

FEDERAL RESERVE BANK OF NEW YORK

March 15, 1962

*To All Banks in the  
Second Federal Reserve District:*

This Directory shows the functional organization of the Bank, its departments, most of its divisions, and the principal operations they perform. The Directory also shows the officers, division chiefs, and certain senior staff members of our organization. New appointments of officers and changes in their titles will be announced currently in supplements to, or revisions of, our Operating Circular No. 1, "Authorized Signatures."

The use of this Directory will enable you to direct your communications to the proper officers of this Bank and to the departments and divisions under their supervision.

We will be pleased to furnish additional copies upon request.

ALFRED HAYES,  
*President.*

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*NOTE: The lettered Regulations referred to in this Directory are Regulations of the Board of Governors of the Federal Reserve System.*

# FEDERAL RESERVE BANK OF NEW YORK

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ALFRED HAYES, *President*

WILLIAM F. TREIBER, *First Vice President*



## HEAD OFFICE

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### Accounting and Planning

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HERBERT H. KIMBALL, *Vice President*

NORMAN P. DAVIS, *Assistant Vice President*

#### ACCOUNTING DEPARTMENT

DONALD C. NILES, *Manager*

**Accounting Division** ♦ JAMES F. SULLIVAN, *Chief*

Accounts, deposits in, except foreign accounts

Member bank reserve accounts

Nonmember bank clearing accounts

Regulation D—Reserves of member banks

Remittance accounts

Signature authorities

Stop-payment orders

Treasurer's account, United States

**Disbursing Division** ♦ LESTER E. ROWE, *Chief*

Expenditures

**Tabulating Division** ♦ RAYMOND F. MAGNANI, *Chief*

Deposits of Federal taxes

#### PLANNING DEPARTMENT

EVERETT B. POST, *Manager*

**Emergency Planning  
Division**

**Planning Division** ♦ LOUIS J. CONROY, *Chief*

**Purchasing Division** ♦ FREDERICK W. FORBERG, *Purchasing Agent*

Checkbooks, orders for

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### Audit

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DONALD J. CAMERON, *General Auditor*

#### AUDITING DEPARTMENT

KARL L. EGE, *Assistant General Auditor*

**Auditing Division** ♦ ROBERT V. KEIHNER, *Chief*

Information reflected on the Bank's records furnished to those entitled thereto

Reconciliation of accounts of member banks and others

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## Bank Supervision and Relations

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HOWARD D. CROSSE, *Vice President*

FRED W. PIDERIT, JR., *Assistant Vice President*

### BANK EXAMINATIONS DEPARTMENT

JOHN F. PIERCE, *Chief Examiner*

JOHN P. RINGEN, *Manager*

#### Reports and Analysis

##### Division ♦ JOHN G. KAUDERER, *Chief*

Analysis of reports of examination

Branches and mergers, applications for

Condition reports, State member banks

Criminal provisions of Federal banking laws,

reports by State member banks of possible violations

Earnings and dividends reports, State member banks

Operating ratios reports, member banks

Regulations, administration of

C Acceptance by member banks of drafts or bills of exchange

F Trust powers of national banks

H Membership of State banking institutions in the Federal Reserve System

I Increase or decrease of capital stock of Federal Reserve Banks and cancelation of old and issue of new stock certificates

K Corporations doing foreign banking or other foreign financing under the Federal Reserve Act

L Interlocking bank directorates under the Clayton Act

M Foreign branches of national banks and of corporations organized under the provisions of section 25 (a) of the Federal Reserve Act

O Loans to executive officers of member banks

P Holding company affiliates—voting permits

Q Payment of interest on deposits

R Relationships with dealers in securities under section 32 of the Banking Act of 1933

T Credit by brokers, dealers, and members of national securities exchanges

U Loans by banks for the purpose of purchasing or carrying registered stocks

Y Bank holding companies

##### Examining Division ♦ *Under direct supervision of Chief Examiner*

♦ RICHARD E. HUNKE, *Supervising Review Examiner*

♦ LOUIS J. KNOEPFEL, *Supervising Review Examiner*

♦ JOSEPH F. TIERNEY, *Supervising Review Examiner (TRUST DEPARTMENTS)*

Examination of State member banks, their affiliates, bank

holding companies, and Edge Act and agreement corporations  
Trust department income and expense surveys

## BANK RELATIONS DEPARTMENT

ROBERT C. THOMAN, *Manager*

Bank Relations Division ♦ BENJAMIN STACKHOUSE, *Senior Administrative Assistant*  
(OFFICE)

- ♦ WILLIAM A. ANTILA, *Special Representative*
- ♦ ERNEST E. BLANCHETTE, *Special Representative*
- ♦ ADAM R. DICK, *Special Representative*
- ♦ JOHN W. HYLAND, *Special Representative*
- ♦ J. RAYMOND MURRAY, *Special Representative*
- ♦ THEODORE L. PEASLEY, *Special Representative*
- ♦ WILLIAM W. WAHL, *Special Representative*

Liaison with District banks

Membership in Federal Reserve System, inquiries on

Visits to District banks

### Technical Assistance

Division ♦ JOHN J. KNOX, *Chief*

Member bank operations surveys

Credit file installation and loan operation

Functional analyses of income and expense

Internal audit and control

Teller, transit, and bookkeeping

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## Building Operating and Service

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HAROLD A. BILBY, *Vice President*

LAWRENCE E. QUACKENBUSH, *Assistant Vice President*

## BUILDING OPERATING DEPARTMENT

Building Superintendent ♦ A. THOMAS COMBADER

### Building Maintenance

Division ♦ CHARLES A. GELARDI, *Chief*

Building Service Division ♦ ANTHONY C. SGAMBAT, *Chief*

Power Plant Division ♦ MATTHEW C. DREXLER, *Chief Engineer*

## SERVICE DEPARTMENT

ARTHUR H. NOA, *Manager*

Post Office Division ♦ JOSEPH L. TUMINELLI, *Chief*  
Mail, incoming and outgoing

Protection Division ♦ GEORGE H. TUSVELD, *Chief*

Telephone Section ♦ MRS. MILDRED M. CAREW, *Chief Operator*

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## Cash and Collections

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MARCUS A. HARRIS, *Vice President*

JOHN P. JENSEN, *Assistant Vice President*

ANGUS A. MACINNES, JR., *Assistant Vice President*

### CASH DEPARTMENT

KENNETH E. SMALL, *Manager*

**Coin Division** ♦ WILLIAM J. FITZGERALD, *Chief*

Counting and verifying of coin

Payment and receipt of coin

Redemption of uncurrent United States currency and coin

Segregation of unfit, foreign, and counterfeit coin

**Paying Division** ♦ EUGENE C. ZAISER, *Assistant Chief*

Allotment of new currency to banks

Certification of checks drawn on this Bank

Payment of currency

#### Sorting and Counting

**Division** ♦ JOSEPH L. ANDERSON, *Chief*

♦ CHARLES F. BEISLER, *Chief*

Postal deposits

Receipt of currency

Reports of unusual currency transactions on Form TCR-1

Sorting of currency for fitness, kind, and genuineness

Verification by piece count of all deposits of currency

### CASH CUSTODY DEPARTMENT

MARTIN FRENCH, *Manager*

### CHECK DEPARTMENT

GEORGE C. SMITH, *Manager*

**Check Division** ♦ JOSEPH C. AUCHTER, *Chief*

♦ ELMER L. GADEN, *Chief*

♦ EDWARD J. MCGUIRE, *Chief (NIGHT)*

Checks and other cash items collectible through New York Clearing House Association, Northern New Jersey Clearing House Association, and Manhattan, Bronx and Brooklyn collection arrangement

Collection of checks and other cash items (except Government checks and postal money orders) payable in any Federal Reserve District

Regulation J—Check clearing and collection

Settlement of balances due to and due from participants in Bergen County Clearing Association and Nassau County Clearing Bureau

#### Return Items and

**Adjustment Division** ♦ WILLIAM J. IRWIN, *Chief*

Adjustments resulting from presentment and collection of checks

Check Routing Symbol Program



City and county clearing arrangements, exchanges between participants in  
Direct routing of checks and other cash items to Federal Reserve Banks and Branches by member and non-member clearing banks through the Consolidated Air Transportation Program or other methods  
Remittances for Second District cash letters  
Return items

**CHECK MECHANIZATION DEPARTMENT**      ALOYSIUS J. STANTON, *Manager*

Development of this Bank's mechanization of check-processing operations  
Liaison with banks, bankers, and others in promoting cooperation on check-mechanization matters, such as check redesign, preprinting and encoding of checks, and reciprocal encoding arrangements

**COLLECTION DEPARTMENT**      LEONARD I. BENNETTS, *Manager*

**Collection Division** ♦ GERALD J. CONNOLLY, *Chief*  
Collection of notes, drafts, and other noncash items payable in any Federal Reserve District  
Payment of drafts drawn under letters of commitment issued by Commodity Credit Corporation  
Receipt, for immediate credit, of checks on member banks' reserve accounts  
Reclamation of United States Government checks  
Regulation G—Collection of noncash items

**Coupon Division** ♦ ALFRED H. KIRKPATRICK, *Chief*  
Collection of bonds and coupons payable in any Federal Reserve District  
Payment of coupons on bonds of United States, its agencies or instrumentalities, and of International Bank for Reconstruction and Development  
Regulation G—Collection of noncash items

**Government Check Division** ♦ GERALD J. CONNOLLY, *Chief*  
Collection of Government checks and postal money orders

**Wire Transfer Division** ♦ JAMES H. BOOTH, *Chief*  
Mail transfers of funds  
Officers checks  
Issuance of Federal Reserve checks in payment of gold purchased from Assay Office by gold dealers  
Settlements of balances due to and due from participants in city clearing arrangements of banks outside New York City

## COLLECTION DEPARTMENT—Wire Transfer Division (continued)

### Telegrams

Coding, decoding, and authenticating by testword of, involving payments of funds, shipments of currency, coin, and securities, or deliveries of securities for safe-keeping  
Receipt and transmittal of  
Testwords for, furnishing of  
Telegraphic transfers of funds

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## Foreign

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CHARLES A. COOMBS, *Vice President*  
HORACE L. SANFORD, *Vice President*  
PETER P. LANG, *Adviser*  
MERLYN N. TRUED, *Assistant Vice President*

## FOREIGN DEPARTMENT

THOMAS J. ROCHE, *Manager*  
FRANCIS H. SCHOTT, *Manager*

### Cable Division ♦ NICHOLAS ABEL, *Chief*

Cablegrams, radiograms, telegrams, and telex messages relating to foreign business: sending, receiving, coding, decoding, testing, and otherwise processing

### Foreign Assets Control

#### Division ♦ ROBERT R. TOMPKINS, *Chief*

Cuban Import Regulations of Treasury, licenses under Foreign Assets Control Regulations of Treasury, licenses under

### Foreign Operations

#### Division ♦ EDWIN S. ROTHMAN, *Chief*

Foreign central banks, foreign governments, and international financial organizations, dollar, gold, and security custody accounts of

#### Foreign exchange

Rates, certification of, under Tariff Act of 1930

Transactions on behalf of Federal Reserve System, United States Treasury, and foreign depositors

#### Gold Reserve Act of 1934

Applications, licenses, inquiries, purchases, and sales thereunder, as fiscal agent

United States Stabilization Fund, transactions for account of, as fiscal agent

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## Government Bond and Safekeeping of Securities

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HAROLD A. BILBY, *Vice President*

FELIX T. DAVIS, *Assistant Vice President*

### GOVERNMENT BOND AND SAFEKEEPING DEPARTMENT

WALTER S. RUSHMORE, *Manager*

#### Government Bond Division ♦ JOHN J. MASTERTON, *Chief*

Bonds of International Bank for Reconstruction and Development

Issuance, registration, exchange, and redemption

Securities of the Philippine Government, the Puerto Rican Government, and agencies of the United States Government

Issuance, registration, exchange, and redemption

Treasury Tax and Loan Accounts

Calls on

Qualification of depositaries

Record of accounts

Record of collateral

United States securities (other than savings bonds)

Denominational exchange

Exchanges of bearer for registered securities

Exchanges of registered for bearer securities

Exchange subscriptions

Forms for subscriptions, exchanges, transfers, etc.

Lost, stolen, destroyed, or mutilated securities

Payment or redemption

Receipt of delivery instructions and of payment regarding cash subscriptions

Telegraphic transfer of bearer securities from New York to other Federal Reserve Banks and Treasury Department

Transfer of registered securities

#### Safekeeping Division ♦ MATTHEW J. HOEY, *Chief*

Delivery of bearer securities of the United States pursuant to telegraphic transfer from other Federal Reserve Banks and Treasury Department

Delivery of securities of the United States (except savings bonds), its agencies, and the International Bank for Reconstruction and Development, on original issue or exchange

Receipt and delivery of securities purchased or sold for account of member banks or others

Safekeeping and servicing of securities for account of member banks and others

## SAVINGS BOND DEPARTMENT

MARTIN W. BERGIN, *Manager*

### **Savings Bond Division** ♦ GUSTAV EHRHARDT, *Chief*

Accounts of issuing and paying agents  
Consignment of unissued Series E bonds  
Lost, stolen, mutilated, or destroyed savings bonds  
Redemption of savings bonds and of Armed Forces Leave Bonds  
Reissues and corrections  
Sales of Series E and H bonds

## SECURITY CUSTODY DEPARTMENT

HAROLD W. LEWIS, *Manager*

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### Legal

---

TODD G. TIEBOUT, *Vice President and General Counsel*  
JOHN J. CLARKE, *Assistant General Counsel*  
EDWARD G. GUY, *Assistant General Counsel*  
WILLIAM H. BRAUN, JR., *Assistant Counsel*  
ROBERT J. CROWLEY, *Assistant Counsel*  
THOMAS C. SLOANE, *Assistant Counsel*  
THOMAS M. TIMLEN, JR., *Assistant Counsel*  
ROBERT YOUNG, JR., *Assistant Counsel*

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### Loans and Credits

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HAROLD A. BILBY, *Vice President*

## CREDIT AND DISCOUNT DEPARTMENT

WILLIAM E. MARPLE, *Manager*

### **Credit Division** ♦ HERSCHEL L. HORNER, *Chief*

Commercial Credit File and relative forms, distribution of  
Credit data, collection and analysis of  
Farm Credit File and relative forms, distribution of  
Financial statement forms, distribution of  
Regulation A—Advances and discounts by Federal Reserve Banks  
Acceptability of paper offered for discount or as collateral for advances, determination of  
Regulation V—Loan guarantees for defense production  
Processing of applications and issuing guarantees in behalf of the guarantors  
Servicing of guaranteed loans

**Discount Division** ♦ HENRY T. CHRISTENSEN, *Chief*

Regulation A—Advances and discounts by Federal Reserve Banks

Eligibility of paper offered for discount or as collateral for advances, determination of

Processing of applications

Servicing of advances and discounts

Regulation V—Loan guarantees for defense production

Billing and collection of guarantee fees

Records of guarantees issued

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## Open Market Operations and Treasury Issues

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ROBERT G. ROUSE, *Vice President*

SPENCER S. MARSH, JR., *Assistant Vice President*

ROBERT W. STONE, *Assistant Vice President*

## SECURITIES DEPARTMENT

ROBERT L. COOPER, *Manager*

PETER D. STERNLIGHT, *Manager*

**Acceptance Division** ♦ FRANKLIN S. DEUEL, *Chief*

Acceptance by member banks of drafts or bills of exchange, inquiries regarding

Bankers' acceptances, open market purchases and sales of

Bills of exchange and trade acceptances, open market purchases of

Monthly Bankers' Acceptance Survey

Regulations

B Open market purchases of bills of exchange, trade acceptances and bankers' acceptances under section 14 of the Federal Reserve Act

C Acceptance by member banks of drafts or bills of exchange

**Securities Division** ♦ CHARLES K. MOUNT, *Chief*

Dividends on Federal Reserve Bank stock

Federal Open Market Committee, Regulation relating to open market operations of Federal Reserve Banks

Government securities (other than savings bonds), cash subscriptions and tenders to new issues of

Government securities, purchases and sales for account of member banks and others

Open market operations in Government securities

Regulation E—Purchase of warrants

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## Personnel

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WALTER H. ROZELL, JR., *Vice President*  
FREDERICK L. SMEDLEY, *Assistant Vice President*

### PERSONNEL DEPARTMENT

CHARLES R. PRICHER, *Manager*  
WILLIAM M. SCHULTZ, *Manager*

**Medical Division** ♦ DR. HERMAN G. SANDVOSS, *Medical Director*

#### Personnel Relations

**Division** ♦ FRANCIS H. ROHRBACH, *Chief*  
Employee assignment, rating, and counseling  
Employment

#### Personnel Services

**Division** ♦ RUTH ANN TYLER, *Chief*  
Employee benefits and services  
Payroll control  
Personnel records

**Salary Analysis Division** ♦ JOHN H. HELF, *Chief*  
Job analysis and job evaluation  
Salary surveys and salary research

**Training and Development** ♦ *Under direct supervision of Managers*

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## Public Information

---

WILLIAM F. TREIBER, *First Vice President*  
THOMAS O. WAAGE, *Assistant Vice President*

### PUBLIC INFORMATION DEPARTMENT

PAUL MEEK, *Manager*

#### Public Information

**Division** ♦ BRUCE K. MACLAURY, *Chief*  
♦ RICHARD E. SPEAGLE, *Chief*  
Dissemination of information about activities of this  
Bank, operations of the Federal Reserve System, and  
current developments in fields of money and banking  
Federal Reserve publications  
Films on the Federal Reserve System  
Guided tours of the Bank  
Press and public relations  
*Weekly News Review*

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## Research and Statistics

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GEORGE GARVY, *Adviser*

ROBERT G. LINK, *Assistant Vice President*

### MARKET STATISTICS DEPARTMENT

MADELINE H. McWHINNEY, *Manager*

Market Statistics Division ♦ IRVING AUERBACH, *Chief*

Collection and analysis of data on the U.S. Government securities market and the money market

### RESEARCH DEPARTMENT

PETER FOUSEK, *Senior Economist*

FRED H. KLOPSTOCK, *Manager*

ROBERT LINDSAY, *Senior Economist*

FRANK W. SCHIFF, *Manager*

#### Balance of Payments

Division ♦ HASKELL P. WALD, *Chief*

Collection and analysis of data on United States balance of payments and foreign dollar assets

Collection of data and preparation of reports for the United States Treasury

#### Domestic Research

Division ♦ JACK M. GUTTENTAG, *Chief*

Analysis of business and financial conditions

Studies relating to monetary and credit policy

#### Financial and Trade

Statistics Division ♦ ALBERT M. WOJNLOWER, *Chief*

Tabulation and analyses of banking statistics

Tabulation of other current reporting series

Foreign Research Division ♦ JOHN HEIN, *Chief*

Analysis of monetary and economic conditions in foreign countries and of international financial developments

Reference Library ♦ JANET BOGARDUS, *Chief Librarian*

Acquisition, processing, and circulation of library materials in fields of banking, economics, and finance

*Daily Newspaper Review*

Reference services

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## Secretary's Office

---

THOMAS M. TIMLEN, JR., *Secretary*

PAUL MEEK, *Assistant Secretary*

Circulars Division ♦ JOSEPH WISNOVSKY, *Chief*

Bank circulars

## BUFFALO BRANCH

INSLEY B. SMITH, *Vice President*

HAROLD M. WESSEL, *Assistant Vice President*

GEORGE J. DOLL, *Cashier*

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### Accounting, Check, Personnel, and Protection

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GEORGE J. DOLL, *Cashier*

**Accounting Division** ♦ KENNETH P. MEAD, *Chief*

Checkbooks, orders for  
Collection of Government checks  
Expenditures  
Member bank reserve accounts  
Nonmember bank clearing accounts  
Regulation D—Reserves of member banks  
Remittance accounts  
Signature authorities  
Stop-payment orders  
Tabulating operations  
Telegraphic and mail transfers of funds  
Teletype service

**Check Division** ♦ FREDERICK W. MORTENSON, *Chief*

Collection of checks payable in Second Federal Reserve  
District and other Federal Reserve Districts  
Mail, incoming and outgoing  
Postal money orders  
Regulation J—Check clearing and collection  
Return items

**Personnel Division** ♦ ARTHUR A. RANDALL, *Chief*

Employee rating and counseling  
Employment  
Job analysis and evaluation  
Medical services  
Payroll data  
Personnel records  
Salary surveys

**Protection Division** ♦ RALPH C. ROBERTS, *Captain*

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### Audit

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**Branch Auditing** ♦ JOHN W. COUGHLIN, *Branch Auditor*

Information reflected on the Buffalo Branch's records furnished to those entitled thereto  
Reconciliation of accounts of member banks and others



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## Bank and Public Relations

---

M. MONROE MYERS, *Assistant Cashier*

JOHN T. KEANE, *Assistant Cashier*

**Bank and Public Relations** ♦ ALLAN C. HINES, *Special Representative*

Bank and public relations activities

Visitors at Buffalo Branch

Visits to banks

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## Building Operating and Service

---

GERALD H. GREENE, *Assistant Cashier*

**Building Operating**

**Division** ♦ GEORGE R. BOSS, *Building Superintendent*

**Service Division** ♦ HARRY A. CURTH, JR., *Assistant Chief*

Purchasing

Telephone service

Cafeteria

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## Cash, Collection, Loans, and Securities

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GERALD H. GREENE, *Assistant Cashier*

JOHN T. KEANE, *Assistant Cashier*

**Cash Division** ♦ HARRISON E. MARTIN, *Chief*

Receipt and payment of currency and coin

Sorting and counting of currency and coin

**Collection, Loans, and**

**Securities Division** ♦ FRANK HENDERSON, *Chief*

Collection

Collection of corporate bonds and coupons

Collection of notes, drafts, and other noncash items

Reclamation of United States Government checks

Regulation G—Collection of noncash items

Credit and Discount

Advances to and discounts for member banks

Financial statement forms, Farm Credit File and Commercial Credit File

Regulation A—Advances and discounts by Federal Reserve Banks

Securities

Payment of coupons of the United States Government and its agencies

Payment or redemption of securities of the United States Government and its agencies

Safekeeping of securities for account of member banks

Sales of Series E and H savings bonds

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## DIRECTORS

Term expires December 31

PHILIP D. REED, <i>Chairman, and Federal Reserve Agent</i> ..... 1962 (Class C director—appointed by Board of Governors) Former Chairman of the Board, General Electric Company, New York, N. Y.	
JAMES DECAMP WISE, <i>Deputy Chairman</i> ..... 1964 (Class C director—appointed by Board of Governors) Former Chairman of the Board, Bigelow-Sanford, Inc., New York, N. Y.	
CÉSAR J. BERTHEAU (Class A director—elected by Group 2 banks) ..... 1962 Chairman of the Board, Peoples Trust Company of Bergen County, Hackensack, N. J.	
EVERETT N. CASE (Class C Director—appointed by Board of Governors) ..... 1963 President, Colgate University, Hamilton, N. Y.	
GEORGE CHAMPION (Class A director—elected by Group 1 banks) ..... 1964 Chairman of the Board, The Chase Manhattan Bank, New York, N. Y.	
KENNETH H. HANNAN (Class B director—elected by Group 2 banks) ..... 1962 Executive Vice President, Union Carbide Corporation, New York, N. Y.	
A. LEONARD MOTT (Class A director—elected by Group 3 banks) ..... 1963 President, The First National Bank of Moravia, Moravia, N. Y.	
ALBERT L. NICKERSON (Class B director—elected by Group 3 banks) ..... 1963 Chairman of the Board, Socony Mobil Oil Company, Inc., New York, N. Y.	
B. EARL PUCKETT (Class B director—elected by Group 1 banks) ..... 1964 Chairman of the Board, Allied Stores Corporation, New York, N. Y.	

## DIRECTORS—BUFFALO BRANCH

RAYMOND E. OLSON, <i>Chairman</i> ..... 1962 President, Taylor Instrument Companies, Rochester, N. Y.	
HOWARD N. DONOVAN ..... 1962 President, Bank of Jamestown, Jamestown, N. Y.	
WHITWORTH FERGUSON ..... 1964 President, Ferguson Electric Construction Co., Inc., Buffalo, N. Y.	
THOMAS E. LAMONT ..... 1963 Farmer, Albion, Orleans County, N. Y.	
ELMER B. MILLIMAN ..... 1964 President, Central Trust Company Rochester N. Y., Rochester, N. Y.	
ANSON F. SHERMAN ..... 1964 President, The Citizens Central Bank, Arcade, N. Y.	
FRANCIS A. SMITH ..... 1963 President, The Marine Trust Company of Western New York, Buffalo, N. Y.	

## MEMBER OF FEDERAL ADVISORY COUNCIL—1962

GEORGE A. MURPHY ..... 1962 Chairman of the Board, Irving Trust Company, New York, N. Y.	
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## OFFICERS

ALFRED HAYES, *President*

WILLIAM F. TREIBER, *First Vice President*

HAROLD A. BILBY, *Vice President*

CHARLES A. COOMBS, *Vice President*

HOWARD D. CROSSE, *Vice President*

MARCUS A. HARRIS, *Vice President*

HERBERT H. KIMBALL, *Vice President*

ROBERT G. ROUSE, *Vice President*

WALTER H. ROZELL, JR., *Vice President*

HORACE L. SANFORD, *Vice President*

TODD G. TIEBOUT, *Vice President and General Counsel*

JOHN J. CLARKE, *Assistant General Counsel*

EDWARD G. GUY, *Assistant General Counsel*

FELIX T. DAVIS  
*Assistant Vice President*

NORMAN P. DAVIS  
*Assistant Vice President*

GEORGE GARVY  
*Adviser*

ALAN R. HOLMES  
*Assistant Vice President*

JOHN P. JENSEN  
*Assistant Vice President*

PETER P. LANG  
*Adviser*

ROBERT G. LINK  
*Assistant Vice President*

ANGUS A. MACINNES, JR.  
*Assistant Vice President*

SPENCER S. MARSH, JR.  
*Assistant Vice President*

FRED W. PIDERIT, JR.  
*Assistant Vice President*

LAWRENCE E. QUACKENBUSH  
*Assistant Vice President*

FREDERICK L. SMEDLEY  
*Assistant Vice President*

ROBERT W. STONE  
*Assistant Vice President*

MERLYN N. TRUED  
*Assistant Vice President*

THOMAS O. WAAGE  
*Assistant Vice President*

LEONARD I. BENNETTS, *Manager*  
*Collection Department*

MARTIN W. BERGIN, *Manager*  
*Savings Bond Department*

WILLIAM H. BRAUN, JR.  
*Assistant Counsel*

ROBERT L. COOPER, *Manager*  
*Securities Department*

ROBERT J. CROWLEY  
*Assistant Counsel*

PETER FOUSEK  
*Senior Economist*

MARTIN FRENCH, *Manager*  
*Cash Custody Department*

FRED H. KLOPSTOCK, *Manager*  
*Research Department*

HAROLD W. LEWIS, *Manager*  
*Security Custody Department*

ROBERT LINDSAY  
*Senior Economist*

WILLIAM E. MARPLE, *Manager*  
*Credit and Discount*  
*Department*

MADELINE H. MCWHINNEY  
*Manager*

*Market Statistics Department*

PAUL MEEK, *Manager, Public*  
*Information Department, and*  
*Assistant Secretary*

DONALD C. NILES, *Manager*  
*Accounting Department*

ARTHUR H. NOA, *Manager*  
*Service Department*

JOHN F. PIERCE  
*Chief Examiner*

EVERETT B. POST, *Manager*  
*Planning Department*

CHARLES R. PRICHER, *Manager*  
*Personnel Department*

JOHN P. RINGEN, *Manager*  
*Bank Examinations*  
*Department*

THOMAS J. ROCHE, *Manager*  
*Foreign Department*

WALTER S. RUSHMORE, *Manager*  
*Government Bond and*  
*Safekeeping Department*

FRANK W. SCHIFF, *Manager*  
*Research Department*

FRANCIS H. SCHOTT, *Manager*  
*Foreign Department*

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